

Statement of Commitment to the FX Global Code

Tesco plc has reviewed the content of the FX Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognised as good practise in the wholesale foreign exchange market (“FX Market”). Tesco plc confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, Tesco plc has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its activities with the Principles of the Code.



Lynda Heywood

Group Treasurer – Tesco plc

26th February 2019